

Business and Non-Instructional Operations**Accounts****Audits**

The Board, based on Wisconsin Statutes, requires that after the close of each fiscal year an audit of all accounts of the District be made by an independent, certified public accounting firm. This annual audit examination shall be conducted in accordance with auditing standards generally accepted in the United States and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. The audit should include all funds over which the Board has direct or supervisory control.

Audits shall be submitted to the Board in timely manner for examination. The Director of Business Services shall be responsible for filing sufficient copies of the audit report with the proper authorities.

Legal Reference: **Section 120.14, Wisconsin Statutes**

Policy Approved: **August 21, 1985**

Policy Revised: **June 27, 2016**