

New Construction**Financing****Financing**

The Board of Education recognizes that the financing of new school facilities shall be kept in appropriate relationship to the resources of the District, giving consideration to the current total indebtedness and the present and future needs of the District.

The Board shall utilize, as needed, all means of financing new construction, renovation projects and site purchases as provided by Wisconsin Statutes. Upon approval of a site purchase, new construction or renovation project, the Superintendent or designee shall be authorized by the Board to initiate the procedure to secure financing for the approved project.

Legal Reference: **Wisconsin Statutes – Section 67.12**
Wisconsin Statutes – Section 120.10(10)

Policy Approved: **September 23, 1987**

Policy Revised: **January 23, 2017**