

**Business and Non-Instructional Operations****Income****Depository**

Local banks shall be used as depositories for school district funds. Bids will be solicited every three, (3), years from local banks for required banking services.

All banking services and investment requirements of state statute will be applicable.

All general operating funds shall be deposited in local banks whereby the bank submitting the successful bid serves as the primary depository for three, (3), years.

**Legal Reference:**       **Section 34.01(2), Wisconsin Statutes**  
                              **Section 34.05, Wisconsin Statutes**  
                              **Section 34.09, Wisconsin Statutes**

**Policy Approved:**       **February 22, 1996**