

Business and Non-Instructional Operations**Income****Borrowing**

By action of the Board, funds may be borrowed for two purposes:

1. Current operations expenses to be derived from taxes already levied and on certification of indebtedness issued by the District.
2. Capital expenditures for new plant and equipment.

The Board, in cooperation with the Superintendent and Director of Business Services shall secure the best possible terms for loans authorized by the Board or by sales of bonds authorized by the electorate of the District.

Legal Reference: **Section 67.12, Wisconsin Statutes**

Policy Approved: **August 21, 1985**

Policy Revised: **April 25, 2016**