

Business and Non-Instructional Operations**Budget****Line Item Transfer Authority**

In keeping with the need for periodic reconciliation of the District's budget, the Board shall authorize the Superintendent and/or Director of Business Services to make transfers of budget line items upon the request of the Superintendent and review of the Board. All transfer of funds between major classifications of the budget shall be subject to the approval of the Board by resolution.

Proceeds of bonds authorized and issued but not used, or entirely used, for the purposes issued may be transferred only to the capital outlay or debt service account of the school district.

Legal Reference: **Section 65.90, Wisconsin Statutes**

Policy Approved: **August 21, 1985**

Policy Revised: **November 23, 2015**